



## **RISK GOVERNANCE POLICY**

Petrovietnam Technical Services Corporation (PTSC) is determined to become the leading full-package solution provider in the energy sector focusing on the oil and gas industry, offshore renewable energy and becoming the prestigious international brand.

### **▶ PTSC'S PERSPECTIVE**

- Risk governance is an integral part of all PTSC activities;
- Risk governance determines the sustainable development of PTSC;
- Any risk that occurs will affect the efficiency of production and business activities and the reputation of PTSC;
- Good risk governance practices will create many opportunities to improve efficiency in production and business activities of PTSC and create more value for shareholders, partners and customers;
- Risk management is the responsibility of every PTSC employee..

### **▶ PTSC'S COMMITMENT**

- Develop and continuously improve the risk management system to ensure the creation and protection of PTSC's value;
- Ensure that risks of all activities of PTSC are identified, assessed and handled with appropriate solutions;
- Provide timely and adequate resources for risk management to minimize potential threats and be ready to effectively exploit opportunities to achieve PTSC's objectives;
- Concentrate all resources on promptly overcoming incidents (if any) in order to minimize damage, stabilize, maintain business continuity and maintain PTSC's reputation;
- Continuously research and develop, improve professional qualifications, modernize facilities and technology in order to continuously improve and enhance capacity in risk governance of PTSC.

February 1st, 2023

**President and CEO of PTSC**



**Le Manh Cuong**